



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Certificate by Chief Executive Officer  
(Under Listing Regulations 27(1) of SEBI (LODR) Regulations, 2015)

The Board of Directors  
Ahluwalia Contracts (India) Ltd

- a) We have reviewed the Audited Financial Results of Ahluwalia Contracts (India) Ltd. for the quarter and nine months ended 31st, December 2018 and that to the best of our knowledge and belief, we state that:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- a) To the best of our Knowledge and belief, no transactions entered into by the Company during the quarter and nine months ended 31st December, 2018 are fraudulent, illegal or violate of the Company's code of conduct.
- b) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and Audit Committee and steps have been taken to rectify these deficiencies.
- c) We have indicated to the Auditors and the Audit Committee:
- a. Significant changes in internal control over financial reporting during the quarter and nine month ended on 31.12.2018.
- b. No Significant changes in accounting policies made during the quarter and nine month ended on 31.12.2018.
- c. No Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.



  
(Bikramjit Ahluwalia)  
CEO

Chairman & Managing Director

  
(Satbeer Singh)  
CFO

Chief Financial Officer